

February 28, 2017

CIRCULAR LETTER TO ALL MEMBER COMPANIES

IMMEDIATE ATTENTION REQUIRED

Re: Dwelling Fire and Extended Coverage Policy Program Revisions – North Carolina

By Circular Letter To All Member Companies P-17-1 dated January 17, 2017, the Rate Bureau indicated that, as a result of a data error in connection with the Dwelling relativity changes that went into effect January 1, 2017, it would be necessary to amend the base rates for territories 07, 08, 48, 49 and 52 and that it was anticipated that the revised base rates would approved to become effective June 1, 2017.

At this time, the Department of Insurance has not approved the filed revised base rates. We realize that member companies need advanced notice of this change and because of the delay in the approval of the revised base rates it is now necessary to delay the anticipated implementation date until July 1, 2017. We will notify you as soon as the revised base rates are approved.

Please see to it that this circular letter is brought to the attention of all interested personnel in your company.

Very truly yours,

F. Timothy Lucas

Director, Personal Lines

FTL:dms

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